GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2979
ANSWERED ON:02.08.2002
STEPS FOR DEVELOPMENT OF SEA FOOD INDUSTRY
RENUKA CHOWDHURY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have decided to initiate measures which are in tune with the recommendations of the IIM, Kolkata as modified by MPEDA and Department of Commerce to revive and develop the sea food industry of the country;

(b) if so, the details of the recommendations accepted for implementation alongwith the road map, if any, formulated to implement the observations;

(c) if not, the reasons therefor;

(d) whether the Government are considering to create a Revolving Fund to encourage the new entrants / industries and also finance the diversification and value addition projects / plans of the existing units of the sea food industry to meet the international competition; and

(e) if so, the steps the Government are contemplating to create the said fund and by when the corpus for the fund would be generated?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (e) : The Government have examined the recommendations of the Indian Institute of Management, Kolkata to formulate a Plan on restructuring the financing pattern of the seafood processing and export industry and its infrastructural requirements. The study inter-alia recommended the creation of a Reconstruction Fund to meet these objectives.

The Government have examined the suggestion for the creation of the Reconstruction Fund for the Seafood Industry.However, it has not been found possible to accept the proposal.